

Texas Department of Insurance
2007 Auto and Homeowners Insurance Price Comparisons

HOMEOWNERS PRICE COMPARISONS

INSTRUCTIONS FOR CALCULATING AND ENTERING RATES

Enter premium rate estimates in the online data collection form on TDI's website for eight hypothetical homeowner profiles in 66 "representative" Texas ZIP codes. Please use the following guidelines when calculating your rate information and submitting your data:

- Use an identical set of rating criteria (credit score and any other criteria the company uses) for each ZIP code.
- For each ZIP code, use the PPC code shown on the list provided by TDI.
- Enter the annual premium that will be in effect on February 1, 2007, in each of the ZIP codes listed.
- Calculate premiums based on the policy type used by the company that you are most likely to offer new customers. Enter the policy type in the field provided.
- Calculate premiums based on a policy with \$100,000 coverage on the house, \$40,000 on its contents, and a 1 percent (\$1,000) deductible.
- Add any monthly fees you normally charge to the premium.
- Only include discounts pertaining to the age of the house.
- Multiply the monthly or semiannual premium amount by the appropriate number to calculate a 12-month premium.
- Check "NA" on the data entry form if the company does not offer coverage to new customers in a particular homeowner profile or ZIP code.

Homeowner profiles:

- Homeowner 1: Owns a new brick veneer home
- Homeowner 2: Owns a new frame home
- Homeowner 3: Owns a 6-year-old brick veneer home
- Homeowner 4: Owns a 6-year-old frame home
- Homeowner 5: Owns a 15-year-old brick veneer home
- Homeowner 6: Owns a 15-year-old frame home
- Homeowner 7: Owns a 25-year-old brick veneer home
- Homeowner 8: Owns a 25-year-old frame home